

PRESS RELEASE

CCE Holding finalises EUR 24 million long-term project financing with Commerzbank for the construction of a 42 MW photovoltaic plant in Italy

Vienna/ Montalto di Castro, 13 January 2025. The international energy transition company CCE Holding announces the successful conclusion of a EUR 24 million project financing with Commerzbank AG: The loan amount will be used for the construction of a 42.08 MW photovoltaic plant in the municipality of Montalto di Castro in the Italian region of Lazio near Rome. The project will be connected to the Italian electricity grid in summer 2025. A long-term contract has already been concluded with the Swiss company BKW AG for the sale of the electricity.

The transaction is a classic construction financing with all the typical security features of project financing. 'The signing of the project financing with a German bank for the construction of an Italian PV plant underlines the confidence of the banking sector in the excellent work of CCE in Italy,' say Martin Dürnberger and Jörg Menyesch, the two CEOs of CCE Holding.

'In this transaction, we were able to rely on strong and experienced partners at Commerzbank, who have now made this project possible,' adds Thomas Steiner-Zelger, Director Project Finance at CCE.

The plant in Montalto di Castro is one project in the company's development pipeline of around 2 GW in Italy. The IPP (Independent Power Producer) CCE Holding has a total portfolio of around 6 GW worldwide.



CCEs PV-plant in Montalto di Castro, Italy. ©CCE

IN BRIEF**CCE Holding**

CCE, based in Vienna, Austria, focuses on the realisation, financing, flexibilisation and operational management of large ground-mounted PV systems, commercial PV rooftop systems and Battery Energy Storage Systems. With its solution orientated approach and many years of experience along the entire value chain, the company aims to make an important contribution to the global energy transition. In addition to Austria, the company is currently active in Italy, France, the Netherlands, Germany, Romania and Chile. As part of its commitment to sustainable and responsible business practices, CCE is committed to the ten principles of the United Nations Global Compact for labour rights, environmental protection and combating corruption in all its forms.

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